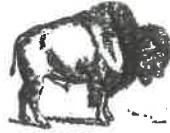


Buffalo County Resolution



Drafted By:
Sonya J. Hansen
Presented Month/Year:
November 2018
Involved Committees:

County Department:
Administration
Fiscal Impact: YES / NO
AC Approved: YES / NO

RESOLUTION # 18-11-02

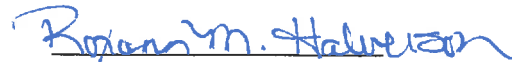
A RESOLUTION TO APPROVE 2019 HIGHWAY DEPARTMENT ROAD CONSTRUCTION PROJECTS TO BE FINANCED WITH SHORT-TERM DEBT

WHEREAS, the Buffalo County Board of Supervisors has identified the need for financing a portion of the 2019 Highway Department road constructions projects to the extent of \$450,000.00; and,

WHEREAS, the County intends to borrow funds and incur debt to finance the projects through the issuance of general obligation promissory notes (the "Obligations") on a tax-exempt basis; and,

NOW, THEREFORE BE IT RESOLVED that the Buffalo County Board of Supervisors hereby authorizes to proceed with the implementation of financing 2019 Highway Department road construction projects in an amount not to exceed \$450,000.00 to be financed through the issuance of short-term debt and to include such debt payments in the 2019 Buffalo County budget.

Adopted at a duly called and noticed meeting of the Buffalo County Board of Supervisors on the 12th day of November, 2018.


County Clerk

ATTEST:


County Board Chairperson

Anticipate Financial Impact:
Decrease in Mill Rate of \$.00436 Per \$1,000